

**Bartholomew County Convention, Recreation and
Visitor Promotion Commission
February 2, 2015**

The Bartholomew County Convention, Recreation and Visitor Promotion Commission ("VIP") met on February 2, 2015 at 4:00 p.m. in the County Council Chambers of the Government Office Building, 440 Third Street, Columbus, Indiana. President Denise Pence called the meeting to order. VIP members present were: Diane Hawes, Robin Hilber, Mary Ann Patterson, Denise Pence, Shirley Robertson, Jessica Stevens and Ray Wagner. George Breeden, Bruce Byrd, Ann Heimann and Martha Conway Risk were absent. County Auditor Barb Hackman was also in attendance.

The meeting began with County Auditor Barb Hackman swearing in reappointed members: Diane Hawes, Robin Hilber, Denise Pence and Shirley Robertson. Ann Heimann will be sworn in at a later date.

First item of business was approving the minutes of the June 16, 2014 meeting. There being no corrections, members approved the minutes without a formal vote.

For the next item of business, VIP Treasurer Robin Hilber read the Treasurer's Report. *(See attached)*

President Pence began a discussion on the possibility to allocate grant money more than once a year in the event that more innkeepers tax revenue comes in than anticipated. Auditor Hackman confirmed that, while cumbersome, it can be done at the discretion of VIP.

(Jessica Stevens left the meeting for another commitment)

(Auditor Barb Hackman left the meeting for another commitment)

Next item was the election of new officers. Ms. Patterson made a motion to nominate Denise Pence for President and Ms. Hilber seconded the motion that passed unanimously. Ms. Pence made a

motion to nominate Mary Ann Patterson for Vice President and Mr. Wagner seconded the motion that passed unanimously. Ms. Pence motioned to nominate Diane Hawes for Secretary and Ms. Patterson seconded the motion that passed unanimously. Ms. Robertson motioned to nominate Robin Hilber for Treasurer and Ms. Patterson seconded the motion that passed unanimously.

The next VIP Commission Meeting will be a working lunch meeting held on Monday, April 20, 2015 at 12:30 p.m. in the County Council Chambers of the Government Office Building. The main item of business for that meeting will be completion of the 2015 timeline.

Under old business, Ms. Robertson reminded the Commission that it was intended for Hope to receive some funding from the Visitors Center, Inc. She mentioned that VCI had reported in their quarterly financials that money was allotted to the Hope area, but there is currently no physical indication that Hope has received funds at this time. Contact would be made with VCI for clarification. [Several days later, on February 6th, all VIP members received an email from VCI Director Lynn Lucas via Denise Pence email containing photos of the recently installed VCI kiosk in Hope.]

There being no other business the meeting adjourned at 5:00 p.m.

Submitted by:

Diane Hawes, Secretary

**BARTHOLOMEW COUNTY CONVENTION, RECREATION AND VISITOR
PROMOTION COMMITTEE**

TREASURER'S REPORT – FEBRUARY 2, 2015

In June 2014, we estimated that we would be collecting \$1,188,995 for fiscal year 2014. Actual innkeepers' tax collections were \$1,266,513.23. Total grant expenditures for the year were \$1,320,120 as these are approved based on estimated collections in 2013 for payment in fiscal year 2014. Grant approval for 2015 is \$1,200,000.

We would like to keep a balance of approximately \$400,000 in the Money Market which allows us to earn interest on our funds until expended and affords us a reserve in the event collections are below projected levels. We keep a small \$1,000 balance in the free, no-fee checking account for operational expenses.

Beginning and ending balances are as follows:

<u>CHECKING</u>	
Beg Balance	\$ 1,866.00
From MMF	\$ 1,319,459.85
Interest Earned	\$ 4.75
	<u>\$ 1,321,330.60</u>
Grant Expenditures	\$ (1,320,120.00)
Administrative Exp	\$ (204.68)
ENDING BALANCE	\$ 1,005.92

<u>MONEY MARKET</u>	
Beg Balance	\$190,699.34
From Auditor	\$ 1,470,756.06
Interest Earned	\$ 1,292.97
	<u>\$1,662,748.37</u>
To checking	\$ (1,319,459.85)
ENDING BALANCE	\$343,288.52

Our conservative actions last year restored our reserves to \$343K+ at year end 2014. Last week we received a check from the Auditor for \$78,717.95 representing collections through part of January. After the February request from the Visitors Center for \$300,000, we will have approximately \$122,000 in reserves. We will continue to monitor collections and the state of the local economy in order to determine appropriate tax allocations to June grant applicants.

--Robin Hilber, Treasurer